

	A	C	E
1	<b>ACE CHARITY</b>		
2	<b>RECEIPTS AND PAYMENTS</b>		
3	<b>FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2016.</b>		
4			
5		<b>2016</b>	<b>2015</b>
6		<b>N</b>	<b>N</b>
7	<b>RECEIPTS:</b>		
8	Donations	45,892,925	43,270,410
9	Interest received	620,905	14,200
10		<b>46,513,830</b>	<b>43,284,610</b>
11	<b>PAYMENTS:</b>		
12	<b>Projects Expenses:</b>		
13	Library and Education Support	44,917,360	10,576,755
14	Affordable Health Care	3,714,350	-
15	Economic Empowerment	571,150	-
16	Field Staff Salaries	3,463,300	-
17	<b>OFFICE OVERHEADS</b>		
18	Core Staff Salaries	2,466,000	1,661,500
19	Staff Training and Development	770,500	-
20	Ace T-Shirt	138,950	59,100
21	License and Registration	-	18,500
22	Travelling and Accomodation	375,800	-
23	Diesel Expenses	78,000	-
24	Fuel Expenses	38,500	23,000
25	Repairs and Maintenance	10,480	201,000
26	Legal Fee	100,000	-
27	Accountancy Fee	220,000	220,000
28	Medical Expenses	120,000	-
29	Printing and Stationeries	231,120	242,550
30	Video and Photography Coverage	422,000	-
31	Transport Expenses	297,550	694,300
32	Telephone Expenses	145,500	182,500
33	Audit Fee	200,000	100,000
34	Internet	120,000	-
35	Electricity Expenses	6,550	5,000
36	Cleaning and Sanitation	26,800	-
37	Newspaper and Periodicals	200	-
38	Property, Plant and Equipment	1,372,175	157,500
39	Anniversary Expenses	1,419,500	-

	A	C	E
40	Refreshment	98,610	-
41	Office General Expenses	-	27,200
42	Bank Charges	89,899	116,711
43		<b>61,414,294</b>	<b>14,285,616</b>
44			
45			
46	FRC/2013/ANAN/00000001408		
47	TAYO KOMOLAFE & CO.		
48	(Certified National Accountants)		
49	Abuja - Nigeria		
50	January, 2017.		